



EnGold Lac La Hache Drilling Intersects 2 metres of 4.3 gpt Gold Eq at Road Gold Zone

For Immediate Release. January 5, 2020. Vancouver, BC. David H. Brett, President & CEO, EnGold Mines Ltd., (TSX-V: EGM, “EnGold” or the “Company”) reports that Road Gold Zone drill hole R20-2 intersected 4.3 gpt AuEq (3.86 gpt Au, 0.35% Cu, 1.20% gpt Ag) near the bottom of the 111.86 m hole. Hole R20-2, intended to intersect a gold-copper-silver mineralized hydrothermal breccia structure identified on surface, was abandoned due to intense faulting prior to intersecting the target, but nevertheless returned highly anomalous gold mineralization in intense stockwork fracturing and localized quartz veining, chalcopyrite, and pyrite within highly K-altered monzonite. The Road Gold Zone is located within a 10 km prospective trend within EnGold’s 27,559 hectare Copper/Gold Lac La Hache Property in the Cariboo region of British Columbia. The reported intervals for the Road Gold prospect are core-length only, as the geometry of the zone has not yet been determined. A full table of the assay results is inserted below. Results from holes G20-50 & G20-51 in south of the G1 Copper Zone are expected to be released shortly.

“Although intense faulting twice prevented completion of a hole designed to test the new Road Gold Zone, both holes confirmed that the coincident, strong and long magnetic low linear relates to intense faulting and potassic alteration, similar to the Aurizon Deposit,” said Rob Shives, VP Exploration. “We will return to the Zone in 2021 using larger diameter HQ drill rods to improve core recovery and allow completion of the drilling to target depth.”

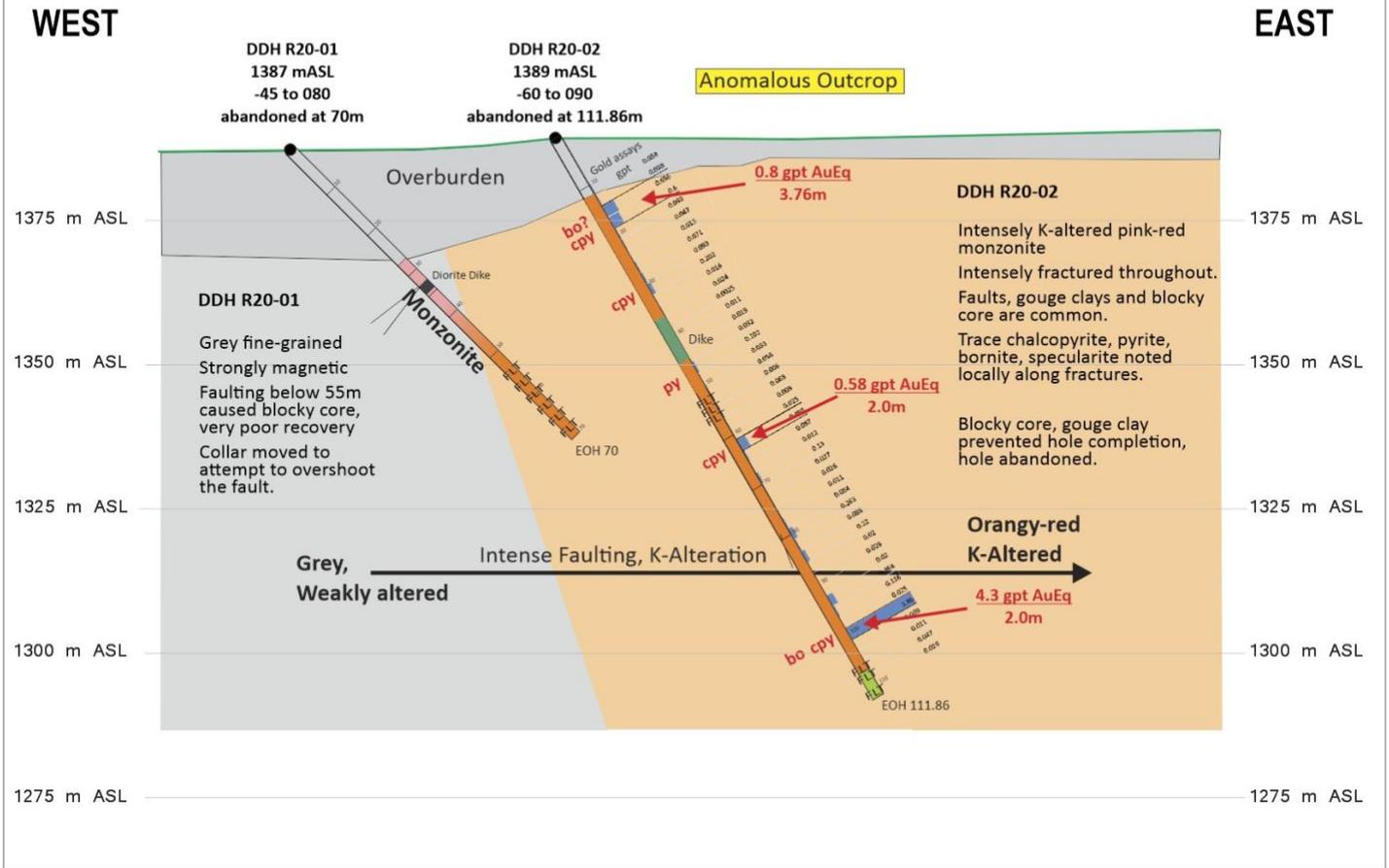
Road Gold Zone							
DDH	From (m)	To (m)	Interval (m)	Cu (%)	Au (g/t)	Ag (g/t)	Gold Eq.*
R20-1	Abandoned at 58 m due to intense faulting. Collar moved, restarted as DDH R20-2.						
	Anomalous gold assays up to 0.244 gpt (0.34 gpt AuEq) encountered below 43 m						
R20-2	This hole also abandoned, at 111.86 m due to intense faulting.						
	18.00	21.76	3.76	0.12	0.64	0.85	0.80
	66.00	68.00	2.00	0.06	0.50	0.60	0.58
	82.00	84.00	2.00	0.05	0.26	0.50	0.33
	100.00	102.00	2.00	0.35	3.86	1.20	4.30

* AuEq calculation: $Au\ g/t = Au\ g/t + (Cu\ grade\ in\ \% \times ((Cu\ price\ per\ pound/Au\ price\ per\ ounce) \times 0.06857\ pounds\ per\ ounce \times 10000\ g\ per\ \%)) + Ag\ grade \times (Ag\ price\ per\ ounce/Au\ price\ per\ ounce)$. Prices used in USD: Au \$1,850.00, Cu \$ 3.25, Ag \$ 25.00.

“These results confirm that the Road Gold structure has excellent gold exploration potential,” said EnGold CEO David Brett. “We are now in the planning phase of our next drill program for this promising new area of the property.”



**Lac La Hache Project, British Columbia
Road Gold Zone Drilling October 2020**



About EnGold

EnGold (www.engold.ca) is focused on exploring its 100% owned mineral property located near the town of Lac La Hache in BC's prolific Cariboo mining region. EnGold's corporate philosophy rests on three interdependent pillars: Environment, Engagement and Gold. Through sound environmental stewardship, commitment to transparent engagement with local communities, the Company is dedicated to driving shareholder and stakeholder value by discovering and developing mineral resources.

Rob Shives P.Geo., VP Exploration and a Qualified Person as defined under National Instrument 43-101, has reviewed and approved the technical content of this release.

Engold Mines Ltd.
Per/

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